

Press Release

Mumbai, July 31, 2021

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the First Quarter ended June 30, 2021.

Financial Performance:

Consolidated:

INR Cr.	Quarter					Fiscal		
	Q1FY22	Q1FY21	YoY	Q4FY21	QoQ	FY21	FY20	YoY
Total Income	830	386	115%	741	12%	2,343	1,983	18%
EBITDA	268	90	198%	227	18%	660	332	99%
Profit Before Tax	234	45	420%	181	29%	491	172	185%
Profit After Tax	168	36	367%	139	21%	376	128	193%

Standalone:

INR Cr.	Quarter					Fiscal		
	Q1FY22	Q1FY21	YoY	Q4FY21	QoQ	FY21	FY20	YoY
Total Income	616	251	146%	579	6%	1,702	1,485	15%
EBITDA	202	56	261%	171	18%	479	301	59%
Profit Before Tax	182	29	527%	145	26%	382	214	79%
Profit After Tax	134	23	491%	111	20%	297	182	63%

Note: 1) Despite resurgence of the pandemic in Q1FY22, there has been no major impact on the operations and financial performance of the Company

2) Consolidated Total Income includes effect of Mark-to-Market loss on Investment of INR 12.64 Cr in Q1FY22 versus a gain of INR 34.30 Cr in Q1FY21

3) Standalone Total Income includes effect of Mark-to-Market loss on Investment of INR 13.48 Cr in Q1FY22 versus a gain of INR 8.86 Cr for Q1FY21

Production and Sales (Consolidated):

Production:

Products	UOM	Quarter					Fiscal	
		Q1FY22	Q4FY21	Q1FY21	Change %		FY21	FY20
		A	B	C	QoQ	YoY		
Iron Ore Pellet	'000 MT	209	134	144	56%	45%	619	600
Sponge Iron	'000 MT	65	85	46	-24%	42%	291	325
Steel Billet	'000 MT	52	53	25	-1%	104%	177	175
Wire Rod	'000 MT	44	43	22	3%	99%	147	142
H.B Wire	'000 MT	6	7	5	-13%	28%	26	23
Ferro Alloys	'000 MT	36	39	27	-7%	35%	132	124
Power (Thermal)	Mn Kwh	263.96	285.01	186.77	-7%	41%	963.61	998.50
Power (Hydro)	Mn Kwh	17.82	9.30	20.33	92%	-12%	129.33	114.94

Note: 1) Highest Ever Production of Iron Ore Pellet, aided by incremental production capacity of 200,000 MT

2) Sponge Iron production was impacted QoQ due to planned shutdown of one Kiln for 54 days in Q1FY22; Production recommenced from July 10, 2021

3) Highest Ever Production of Wire Rod.

Sales:

Products	UOM	Quarter					Fiscal	
		Q1FY22	Q4FY21	Q1FY21	Change %		FY21	FY20
		A	B	C	QoQ	YoY		
Iron Ore Pellet	'000 MT	158	109	77	46%	105%	426	313
Sponge Iron	'000 MT	19	37	23	-47%	-14%	131	161
Steel Billet	'000 MT	6	8	3	-26%	106%	26	30
Wire Rod	'000 MT	38	35	18	9%	108%	121	118
H.B Wire	'000 MT	6	8	6	-21%	8%	27	22
Ferro Alloys	'000 MT	36	38	27	-4%	34%	135	123
Power (Thermal)	Mn Kwh	15.12	28.96	10.74	-48%	41%	103.23	142.36
Power (Hydro)	Mn Kwh	17.82	9.30	20.33	92%	-12%	129.33	114.94

Note: A part of all Production is captively consumed for production of downstream product

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also leading producer and exporter of ferro alloys with manufacturing facility at Raipur & Vizag. It also has interests in hydro power sector through SPVs.

To know more, visit www.seml.co.in

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